

## IRA Charitable Rollover Talking Points

**Congress should restore the IRA charitable rollover giving incentive through 2009, by attaching it to any appropriate piece of tax legislation:**

**1) Impact:** The charitable giving incentives and other tax extenders have a direct impact on the people and communities your state.

- By eliminating the barrier in the tax law that had previously discouraged transfers from individual retirement accounts to charities, the rollover enabled Americans aged 70½ and older to make millions of dollars of new contributions to nonprofits – including hospitals, human services charities, and religious organizations – that serve people every day.
- Americans made millions of dollars of new contributions with the IRA Rollover to nonprofits — like churches or synagogues, hospitals, museums, or educational institutions — that benefit people every day.
- The resulting gifts -- ranging from as little as \$10 to the legal maximum of \$100,000 -- helped organizations build cancer centers, develop programs for counseling at-risk youth, support housing for homeless families, conserve wilderness areas, and provide art therapy for people with developmental disabilities.
- The IRA charitable rollover has a track record in helping communities in times of economic uncertainty. Charities across the country applied gifts from IRAs to provide meals, housing, health care, and training to people in need. [*Give example, if available*]
- The IRA Rollover is particularly helpful for older Americans who do not itemize their tax deductions and would not otherwise receive any tax benefit for their charitable contributions.

**2) Urgency:** Every day that passes is a lost opportunity for individuals to give back to their communities in your state.

- Donors cannot give through the IRA incentive, and the services funded by those gifts cannot be provided, until Congress acts to restore the provision.
- Unlike other expired tax provisions, a retroactive re-enactment of the IRA charitable rollover provides little relief to the thousands of charities that have come to rely on donations from individual retirement accounts to maintain or enhance the programs they provide to their communities.

**3) The Ask:** We urge you to immediately pass the package of expired tax incentives that does not add to the deficit.